

INVESTING

The Superintendent or designee may invest as permitted by law all or part of the special reserve fund of the district or any surplus monies not required for the immediate necessities of the district. Such investments must be made with care, skill, prudence and diligence.

LEGAL REFERENCE**CALIFORNIA EDUCATION CODE**

41015	Authorization of and limitation investment of district funds
41017	Deposit of miscellaneous receipts
41018	Disposition of money received
42840-42843	Special reserve fund

GOVERNMENT CODE

16430	Eligible securities for investment of surplus moneys
53600-53609	Investment of surplus
53646	Treasurer reports and statements of investment policy